



## The Ideal Candidate (Continued)

- Ability to roll up your sleeves and deal with details and be flexible with scheduling bond sales
- Must understand the laws and regulations surrounding debt management
- Have strong knowledge of the public sector and state government
- Ability to earn respect from all agencies and legislature

## Opportunities and Challenges

- The State has developed a focus on solving transportation issues which will entail increased Transportation bonds
- The Treasurer has set a goal to be in the forefront of new innovative methods for Debt Management and is looking for new Assistant Treasurer to provide recommendations
- Implementation of new rules for department consultants to disclose additional information to do business with State to insure proper ethics
- Increase the role of the Treasurer's office in making presentation to Rating Agencies and the investment Community
- To continue to provide a benefit to State of Connecticut Citizens by saving funds through efficient debt management and refinancing methods
- Work with Cash Management Division to pool investments
- Need to be comfortable in high level visibility position

### SLAVIN MANAGEMENT CONSULTANTS

3040 Holcomb Bridge Road, Suite B-1  
Norcross, Georgia 30071

Phone: 770.449.4656  
Fax: 770.416.0848  
Email: [slavin@bellsouth.net](mailto:slavin@bellsouth.net)  
Visit us at [www.slavinmanagementconsultants.com](http://www.slavinmanagementconsultants.com)

*The Nation's Premier Governmental  
Consulting Firm*



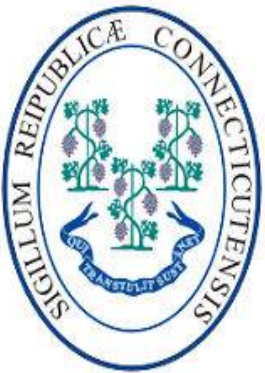
Visit The Connecticut  
Treasurers Office on the web at  
<http://www.state.ct.us/ott/>

## Application Process

Applications must be on file with Robert E. Slavin, President, Slavin Management Consultants, 3040 Holcomb Bridge Road, Suite B-1, Norcross, Georgia 30071, phone 770-449-4656, fax 770-416-0848, email [slavin@bellsouth.net](mailto:slavin@bellsouth.net) no later than **January 12, 2007**. Resumes should be submitted with letter of interest.

For more details on position and recruitment process contact Ms. Randi Frank at [rfrank05@snet.net](mailto:rfrank05@snet.net).

**An EOE/AA/Equal Access Employer**



POSITION AVAILABLE

STATE OF CONNECTICUT

**OFFICE OF STATE TREASURER**

**ASSISTANT TREASURER FOR DEBT MANAGEMENT**

## The Treasurer's Office

The Connecticut State Treasurer is a constitutional officer elected every four years. The current State Treasurer has just been elected to a third term. The State Treasurer's Office is located in Hartford, Connecticut, the state capital. Hartford is know as the rising star and boasts a convention center, civic center for sports events, a number of theatres which play Broadway shows, and Bushnell Park which surrounds the Capitol.

The State of Connecticut's Executive Branch includes the Governor and Lt. Governor who manage over 70 agencies. The other constitutional officers elected to manage executive offices include the State Treasurer, State Comptroller, Secretary of State and Attorney General. The executive branch works closely with the State Legislative Branch which includes a Fiscal Analysis Office that works closely with the State Treasurer. Bonds are used to fund many projects for the State of Connecticut which are approved by the State Bond Commission which includes all Constitutional Officers, the Governor and Legislative Leaders.

### Table of Contents

<i>The Treasurer's Office</i>	2
<i>The Debt Management Division</i>	2
<i>About The Position</i>	3
<i>The Ideal Candidate</i>	3
<i>Opportunities and Challenges</i>	4
<i>Application Process</i>	5

## Living in Connecticut

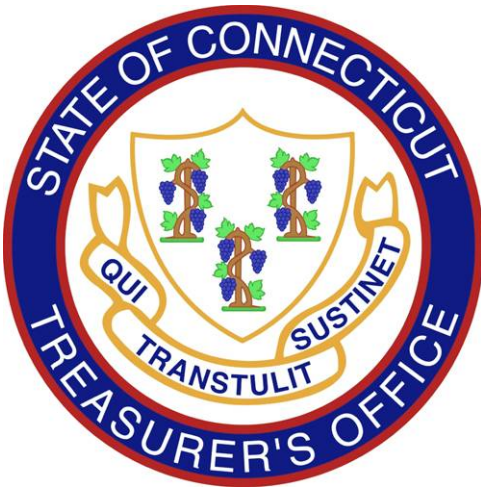
Connecticut provides a wide variety of cultural and natural resources. The natural resources include rivers with opportunities for canoeing, white water rafting and leisure boat rides, and over 100 state parks (over 168,000 acres). The longest running ferry crosses the Connecticut River near Hartford.

Living opportunities range from city to suburbs to rural communities. There are over 45 colleges or universities including the University of Connecticut which has had numerous women's and men's basketball champion teams. Connecticut is 5,006 square miles with 253 miles of shoreline with numerous beaches along Long Island Sound.

As one of the 13 original colonies, Connecticut is a lace work of preserved Early American and Colonial structures and sites. The state, strategically situated between Boston and New York City, came to prominence during the 19th century, creating a legacy of Victorian architecture, military firearms, Industrial Revolution manufacturing, literature and theater, and American Impressionist art. Today, world-class theater, music and art museums contribute to its well-stocked treasure-trove for seekers of cultural pursuits. Connecticut's small size, great diversity of terrain and wide open spaces make it ideal for outdoor enthusiasts. Almost every type of outdoor activity has its following here. So whether you're hiking, biking and skiing, or sailing, swimming and tanning, Connecticut is the place to do it.



State Capitol in Hartford



**Effective Management of the State's Debt Program has saved Connecticut Taxpayers more than \$500 M dollars**

## The Treasurer's Office

Denise Lynn Nappier is the first African-American woman elected to serve as a State Treasurer in the United States and the first African-American woman elected to a state-wide office in Connecticut. Elected in 1998 and re-elected in 2002 and 2006, Treasurer Nappier is also the only woman to be elected Treasurer in Connecticut history.

As Connecticut's chief elected financial officer, Nappier oversees \$50 billion in state funds, including the \$23 billion Connecticut Retirement Plans and Trust Funds, one of the nation's top performing state pension funds. Her high standards and financial expertise have brought integrity back to the Treasurer's office and professionalism to the management of State resources.

Treasurer Nappier's innovative and resourceful leadership has saved Con-

necticut citizens and businesses hundreds of millions of dollars. The Nappier Administration has an unsurpassed commitment to invest in Connecticut's citizens and businesses, and an exceptional track-record of doing business with Connecticut-based firms, women- and minority-owned firms, and the next generation of entrepreneurs and professionals in the financial services industry.

Department Mission Statement: To serve as the premier Treasurer's Office in the nation through effective management of public resources, high standards of professionalism and integrity, and expansion of opportunity for the citizens and businesses of Connecticut.

The Office of the Treasurer includes an Executive Office as well as five distinct divisions, each with specific responsibilities: Cash Management, Debt Management, Second Injury Fund, Pension Fund Management Division, and Unclaimed Property Division.

## The Debt Management Division

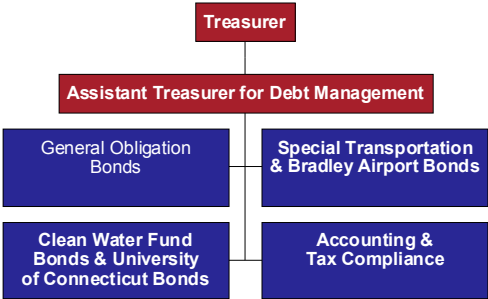
As the public finance department of State Government, the Debt Management Division is responsible for issuing and managing the State's debt in a prudent and cost effective manner. Under the direction of an Assistant Treasurer, the Division issues bonds to finance capital projects, manages debt service payments and cash flow borrowing, maintains the State's rating agency relationships, administers the Clean Water and Drinking Water loan programs and manages the State's tax-exempt debt compliance with IRS regulations. The Division's mission is to manage the State's debt programs effectively and efficiently to minimize the cost of the State's debt to Connecticut taxpayers.

To finance the State's capital projects, the Division manages three municipal

financing programs. These include debt issuance of General Obligation ("GO") Bonds, Special Tax Obligation ("STO") Bonds and Bradley International Airport Bonds. The Division also is responsible for special program debt sales such as the Clean Water Fund ("CWF") Bonds; University of Connecticut 2000 Bonds ("UConn 2000"); Connecticut Unemployment Revenue Bonds ("CURB") and Second Injury Special Assessment Revenue Bonds. The Debt Management Division also coordinates and assists in the issuance of bonds by State Authorities.



### Debt Management Division



## About the Position

### Responsibilities include:

- Day-to-day supervision of the Debt Management Division.
- Primary responsibility for overseeing the issuance of state debt.
- Point of contact between the state and the three major rating agencies.
- Supervision of staff of twelve.
- Oversee investment bankers, financial advisors and bond counsel.
- Assist in the selection of investment bankers, financial advisors, and bond counsel through RFP process
- Oversight of preparation of monthly and annual reports and certifications relating to outstanding state debt liabilities.
- Coordination with the Assistant Treasurer for Cash Management of the State's cash balances in relationship to the sale of State debt and the investment of bond proceeds.
- Coordination of State's debt sale calendar and liaison to other debt issuing state and quasi-public agencies on the issuance of debt
- Ongoing responsibility to initiate policy planning and make related recommendations to the Treasurer for the efficient management of debt.

### Requirements include:

Candidate must have considerable knowledge of: the municipal bond markets, arbitrage restrictions, and municipal debt transaction record keeping and controls. Required skills include demonstrated managerial skills, literacy in a Windows-based personal computer environment; familiarity with the Bloomberg financial data services system; strong analytical ability and executive level written and oral communication skills. The ideal candidate has a Bachelor's degree and ten years of progressively responsible experience for municipal securities transactions, preferably in a public sector environment. A graduate degree in finance or related field designation is a plus.



## Characteristics of the Ideal Candidate

- Will have a high standard of ethics and high integrity
- Be an excellent verbal and written communicator
- Strong knowledge of bond market and investments
- Ability to motivate employees and lead a very professional staff
- Ability to understand the details yet not micromanage
- Ability to develop recommendation by analyzing and researching issues, offering options and defending a recommendation
- Ability to review and analyze new innovations and bring new ideas to the Treasurer
- Ability to develop policies and strategies to promote division and make more efficient
- Ability to see the whole picture
- Ability to work with underwriters, attorneys and financial advisors
- Be collaborative with department, executive offices, agencies, wall street and legislature
- Ability to embrace diversity
- Ability to be diplomatic and understand politics
- Needs to have an open door policy

